

**GENERAL FUND and PROPERTY TAX REPLACEMENT FUND
COMBINED STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE**

(Millions of Dollars)

	<u>Actual</u> <u>FY 2007</u>	<u>Estimated</u> <u>FY 2008</u>	<u>Estimated</u> <u>FY 2009</u>
<u>Resources:</u>			
Working Balance at July 1	410.7	537.2	465.8
Current Year Resources			
Forecast Revenue	12,626.2	12,817.6	13,377.0
Disproportionate Share Hospital (DSH)	65.1	66.0	67.0
Quality Assessment Fee	21.7	18.0	18.0
Enrolled Acts - 2007	-	22.6	14.0
Pension Stabilization Fund	1.2	-	-
Adjustment to Revenue ⁽¹⁾	(9.8)	-	-
Transfer from Medicaid Reserve	-	30.0	-
Total Current Year Resources	<u>12,704.4</u>	<u>12,954.2</u>	<u>13,476.0</u>
<u>Total Resources:</u>	<u>13,115.1</u>	<u>13,491.4</u>	<u>13,941.8</u>
<u>Uses: Appropriations, Expenditures, and Reversions:</u>			
Appropriations			
Budgeted Appropriations	12,246.0	13,001.9	13,427.1
Adjustments to Appropriations ⁽²⁾	(32.5)	-	-
Enrolled Acts - 2006	69.6	-	-
Tuition Support Deficiency	56.1	-	-
Total Appropriations	12,339.2	13,001.9	13,427.1
Other Expenditures and Transfers			
PTRC and Homestead Credit Adjustments	(25.9)	40.7	-
Local Option Income Tax Distribution	35.2	-	-
Reversal of Payment Delay	336.6	-	-
Judgments and Settlements	11.4	8.0	8.0
Total Appropriations & Expenditures	<u>12,696.5</u>	<u>13,050.6</u>	<u>13,435.1</u>
Reversions	<u>(118.6)</u>	<u>(25.0)</u>	<u>(25.0)</u>
<u>Total Net Uses:</u>	<u>12,577.9</u>	<u>13,025.6</u>	<u>13,410.1</u>
General Fund Reserve Balance at June 30	<u>537.2</u>	<u>465.8</u>	<u>531.7</u>
<u>Reserved Balances:</u>			
Medicaid Reserve	87.6	57.6	57.6
Tuition Reserve	316.6	316.6	316.6
Rainy Day Fund ⁽³⁾	344.3	359.8	379.3
Total Combined Balances	<u>1,285.7</u>	<u>1,199.8</u>	<u>1,285.2</u>
Payment Delay Liability	<u>(285.5)</u>	<u>(136.6)</u>	<u>-</u>
Combined Balance as a Percent of Operating Revenue	10.1%	9.3%	9.6%

Totals may not add due to rounding

GENERAL FUND
STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE

(Millions of Dollars)

	<u>Actual</u> <u>FY 2007</u>	<u>Estimated</u> <u>FY 2008</u>	<u>Estimated</u> <u>FY 2009</u>
<u>Resources:</u>			
Working Balance at July 1	410.7	537.3	465.9
Current Year Resources			
Forecast Revenue	8,614.6	8,703.4	9,071.1
Disproportionate Share Hospital (DSH)	65.1	66.0	67.0
Quality Assessment Fee	21.7	18.0	18.0
Enrolled Acts - 2007	-	22.6	14.0
Pension Stabilization Fund	1.2		
Adjustment to Revenue ⁽¹⁾	(9.8)	-	-
Transfer from Medicaid Reserve		30.0	
Total Current Year Resources	8,692.8	8,840.0	9,170.1
<u>Total Resources:</u>	9,103.5	9,377.3	9,636.0
<u>Uses: Appropriations, Expenditures, and Reversions:</u>			
Appropriations			
Budgeted Appropriations	8,379.3	8,971.8	9,328.6
Adjustments to Appropriations ⁽²⁾	15.0	-	-
Tuition Support Deficiency	31.4	-	-
Total Appropriations	8,425.7	8,971.8	9,328.6
Other Expenditures and Transfers			
Property Tax Replacement Fund Transfer	221.8	(43.4)	(207.4)
Local Option Income Tax Distributions	35.2	-	-
Reversal of Payment Delay	129.7	-	-
Judgments and Settlements	11.4	8.0	8.0
Total Appropriations & Expenditures	8,823.8	8,936.4	9,129.2
Reversions	(118.6)	(25.0)	(25.0)
<u>Total Net Uses:</u>	8,705.2	8,911.4	9,104.2
General Fund Reserve Balance at June 30 ⁽⁴⁾	537.3	465.9	531.8

Totals may not add due to rounding

**PROPERTY TAX REPLACEMENT FUND
STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE**

(Millions of Dollars)

	<u>Actual FY 2007</u>	<u>Estimated FY 2008</u>	<u>Estimated FY 2009</u>
<u>Resources:</u>			
Working Balance at July 1	-	-	-
<u>Sources:</u>			
Revenue			
Forecast Revenue	4,011.6	4,114.2	4,305.9
Total Revenue	4,011.6	4,114.2	4,305.9
Transfers			
General Fund Transfer	221.8	(43.4)	(207.4)
Total Transfers	221.8	(43.4)	(207.4)
<u>Total Sources:</u>	4,233.4	4,070.8	4,098.5
<u>Uses:</u>			
Tuition Support Appropriation	1,651.8	1,719.4	1,796.2
Tuition Support Deficiency	24.7	-	-
Tuition Support Payment Delay	70.4		
Property Tax Replacement Distribution	2,028.5	2,142.4	2,134.0
Reversal of Payment Delay	136.5	-	-
Enrolled Acts - 2006	69.6	-	-
PTRC & Homestead Credit Adjustments	(25.9)	40.7	-
Riverboat Wagering Tax Distribution	138.9	168.3	168.3
<u>Total Uses:</u>	4,233.4	4,070.8	4,098.5
Ending Balance at June 30	-	-	-

Totals may not add due to rounding

**COUNTER-CYCLICAL REVENUE and ECONOMIC STABILIZATION FUND
("Rainy Day Fund")**

IC 4-10-18

(Millions of Dollars)

	<u>Actual</u> <u>FY 2007</u>	<u>Estimated</u> <u>FY 2008</u>	<u>Estimated</u> <u>FY 2009</u>
<u>Resources:</u>			
Balance at July 1	328.1	344.2	460.4
Interest Earned During Fiscal Year	17.9	15.5	19.5
Repayment of Loans	1.8	1.5	2.1
Total Resources:	347.8	361.2	482.0
<u>Uses:</u>			
New Loans	3.6		
Total Uses:	3.6		
Fund Balance at June 30	344.2	460.4	478.9
Maximum Fund Balance ⁽⁵⁾	607.6	613.9	639.7

Totals may not add due to rounding

NOTES TO STATEMENTS

(1) Veterans' Home reimbursement to the General Fund that was included in forecast revenue in error.

(2) <u>Adjustments to Appropriations</u>	<u>FY07</u>
FY07 Capital appropriations expended in FY06	\$ (20.9)

Augmentations:

Inheritance Tax Replacement Distribution	\$ 0.2
Individual Family Assistance Match	\$ 0.2
State Recount Commission	\$ 0.4
Excess handgun License Fees	\$ 0.9
Pandemic Vaccinations	\$ 1.0
Outside Collections	\$ 2.2
Comprehensive Health Insurance Assoc.	\$ 2.8
Cigarette Tax	\$ 1.5
House of Representatives	\$ 1.3
Teachers Retirement Pension Fund	<u>\$ 2.2</u>
	\$ 12.7

Adjustments to Auditor

Professional Sports and Convention Distribution	\$ (7.3)
Indiana Veterans Home	\$ 2.2
Department of Homeland Security	\$ 2.0
Department of Revenue	\$ 1.0
Other Adjustments	<u>\$ 25.3</u>
	\$ 23.2

Riverboat Wagering Tax Reversions	\$ (47.5)
-----------------------------------	-----------

(3)Balance Reported is Net of Outstanding Loans:

Duneland School Corporation	\$ 6.5
City of East Chicago	3.1
School City of East Chicago	1.9
Porter County	1.3
East Chicago Public Library	0.3
Beech Grove School Corporation	0.2
Beech Grove City	0.2
Kokomo Center School Corp	2.8
Howard County	<u>0.8</u>
	<u>\$ 17.0</u>

(4) Includes \$3.5 million ending balance in Property Tax Replacement Fund

(5) The maximum allowable fund balance equals 7% of fiscal year General Fund (excluding Property Tax Replacement Fund) revenues